

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2024 - June 30, 2025**

City of: **WEBSTER CITY**

The City Council will conduct a public hearing on the proposed Budget at: Webster City Municipal Building City Hall 400 2nd Street Webster City, IA 50595 Meeting Date: 4/15/2024 Meeting Time: 06:05 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				18.14001
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (515) 832-9141		City Clerk/Finance Officer's NAME Dodie Wolfgram		
		<b>Budget FY 2025</b>	<b>Re-estimated FY 2024</b>	<b>Actual FY 2023</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,787,845	4,994,397	4,431,103
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,787,845</b>	<b>4,994,397</b>	<b>4,431,103</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	366,444	300,822	317,732
Other City Taxes	6	1,365,912	1,057,008	1,441,962
Licenses & Permits	7	151,400	172,580	149,090
Use of Money and Property	8	1,234,869	1,106,014	702,155
Intergovernmental	9	1,673,230	2,014,945	1,279,820
Charges for Fees & Service	10	20,783,913	18,222,593	18,093,930
Special Assessments	11	0	0	0
Miscellaneous	12	2,208,533	1,679,438	4,532,728
Other Financing Sources	13	11,400,000	13,545,000	336,113
Transfers In	14	10,993,893	26,751,558	6,405,633
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>54,966,039</b>	<b>69,844,355</b>	<b>37,690,266</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	3,948,547	3,303,830	2,898,182
Public Works	17	2,335,129	3,799,845	1,786,718
Health and Social Services	18	26,294	25,819	13,874
Culture and Recreation	19	1,426,101	2,025,759	1,632,457
Community and Economic Development	20	871,966	760,841	517,398
General Government	21	2,239,247	1,073,883	316,652
Debt Service	22	1,238,383	1,521,784	1,248,831
Capital Projects	23	4,381,600	0	1,742,430
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>16,467,267</b>	<b>12,511,761</b>	<b>10,156,542</b>
Business Type / Enterprises	25	42,826,375	35,719,980	17,862,739
<b>Total ALL Expenditures</b>	<b>26</b>	<b>59,293,642</b>	<b>48,231,741</b>	<b>28,019,281</b>
Transfers Out	27	10,993,893	26,751,558	6,405,633
Total ALL Expenditures/Transfers Out	28	70,287,535	74,983,299	34,424,914
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-15,321,496</b>	<b>-5,138,944</b>	<b>3,265,352</b>
Beginning Fund Balance July 1	30	52,013,339	57,152,283	53,886,931
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>36,691,843</b>	<b>52,013,339</b>	<b>57,152,283</b>