

STATE OF IOWA
2018
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2018

WEBSTER CITY
CITY OF WEBSTER CITY, IOWA
DUE: December 1, 2018

1620400080000
City Administrator
400 Second St
Webster City, Iowa 50595-0217

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
Mary Mosiman, CPA
Office of Auditor of State
Lucas State Office Building
321 E. 12th Street, 2nd Floor
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	3,576,225		3,576,225	3,554,999
Less: Uncollected property taxes-levy year	0		0	
Net current property taxes	3,576,225		3,576,225	3,554,999
Delinquent property taxes	0		0	
TIF revenues	276,998		276,998	296,625
Other city taxes	938,063	0	938,063	783,147
Licenses and permits	220,352	0	220,352	104,810
Use of money and property	298,722	104,491	403,213	420,904
Intergovernmental	1,381,249	0	1,381,249	1,245,531
Charges for fees and service	471,628	17,250,564	17,722,192	14,398,871
Special assessments	0	0	0	
Miscellaneous	552,827	7,116	559,943	1,670,267
Other financing sources, including transfers in	2,557,868	4,205,362	6,763,230	56,848,052
Total revenues and other sources	10,273,932	21,567,533	31,841,465	79,323,206
Expenditures and Other Financing Uses				
Public safety	2,612,808	0	2,612,808	2,490,359
Public works	1,441,691	0	1,441,691	1,529,564
Health and social services	49,730	0	49,730	65,135
Culture and recreation	1,144,584	0	1,144,584	1,271,448
Community and economic development	856,524	0	856,524	276,054
General government	306,962	0	306,962	297,610
Debt service	600,799	0	600,799	756,855
Capital projects	4,001,825	0	4,001,825	1,875,203
Total governmental activities expenditures	11,014,923	0	11,014,923	8,562,228
Business type activities	0	17,757,276	17,757,276	32,983,421
Total ALL expenditures	11,014,923	17,757,276	28,772,199	41,545,649
Other financing uses, including transfers out	1,919,284	4,420,878	6,340,162	21,848,052
Total ALL expenditures/And other financing uses	12,934,207	22,178,154	35,112,361	63,393,701
Excess revenues and other sources over (Under) Expenditures/And other financing uses	-2,660,275	-610,621	-3,270,896	15,929,505
Beginning fund balance July 1, 2017	10,515,665	13,459,957	23,975,622	21,831,564
Ending fund balance June 30, 2018	7,855,390	12,849,336	20,704,726	37,761,069

Note - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ 0 held in Pension Trust Funds; \$ 1,609 held in Private Purpose Trust funds and \$ 2,860 held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2018	Amount - Omit cents	Indebtedness at June 30, 2018	Amount - Omit cents
General obligation debt	\$ 6,464,986	Other long-term debt	\$ 1,756,303
Revenue debt	\$ 15,833,019	Short-term debt	\$ 0
TIF Revenue debt	\$ 0	General obligation debt limit	\$ 17,501,499

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk	Date Published/Posted 11-30-18	Mark (x) one <input checked="" type="checkbox"/> Late Published <input type="checkbox"/> Late Posted
Printed name of city clerk Dodie Wolfram, Finance Director	Area Code 515	Number 832-9141
Signature of Mayor or other City official (Name and Title)	Date signed 11/27/18	

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